

**NOTICE OF
PROTECTION PROVIDED BY
NEW MEXICO LIFE INSURANCE GUARANTY ASSOCIATION**

This notice provides a brief summary of the New Mexico Life Insurance Guaranty Association (“the Association”) and the protection it provides for policy holders. This safety net was created under New Mexico law, which determines who and what is covered and the amount of coverage to be provided.

The Association was established to provide protection in the unlikely event that your life, annuity, or health insurance organization becomes impaired or insolvent and is taken over by its Insurance Department. If this should happen, you may be entitled to continued coverage and payment for your claims in accordance with New Mexico law. For the purposes of this notice, the terms “insurance company” and “insurer” include health maintenance organizations.

The basic protections provided by the Association are:

Health Insurance

- \$500,000 in hospital, medical, and surgical insurance benefits per insured life
- \$300,000 in disability income insurance benefits per insured life
- \$300,000 in long-term care insurance benefits per insured life
- \$100,000 in other types of health insurance benefits per insured life

Life Insurance

- \$300,000 in death benefits per insured life
- \$100,000 in cash surrender or withdrawal values per insured life
- \$5,000,000 to one owner of multiple non-group life policies

Allocated Annuities

- \$250,000 in present value of annuity benefits per insured life

Unallocated Annuities as defined by statute

- \$250,000 in present value of annuity benefits per plan participant
- \$5,000,000 per contract owner

The maximum amount of protection for each individual, regardless of the number of policies or contracts, is \$300,000 (or \$500,000 for hospital, medical, and surgical insurance policies).

Certain policies and contracts may not be covered or fully covered. If coverage is available, it will be subject to the limitations and exclusions set forth in the New Mexico Life and Health Insurance Guaranty Association Act and is further conditioned on the policyholder’s residence in the State of New Mexico on the date a court finds a member insurer to be impaired or insolvent.

To learn more about the above protections, please visit the Association's website at www.nmlifega.org or contact:

New Mexico Life Insurance
Guaranty Association
201 Third Street NW
Suite 1200
Albuquerque, NM 87502
505-607-2929

Office of Superintendent
of Insurance
PO Box 1689
Santa Fe, NM 87504-1689
888-427-5674
<https://www.osi.state.nm.us/>

The coverage provided by the Association is not a substitute for using care in selecting insurance companies that are well managed and financially stable. Information about the financial condition of insurers may be subject to disclosure pursuant to the Inspection of Public Records Act, provided the information is not proprietary. In selecting an insurance company, you should not rely on coverage by the Association. Insurance companies and their agents are prohibited from using the existence of the Association for the purpose of sales, solicitation, or inducement to purchase insurance or health maintenance organization coverage. A complaint alleging a violation of the Life and Health Insurance Guaranty Association Act may be filed with the office of the Superintendent of Insurance. If there is any inconsistency between this notice and New Mexico law, then New Mexico law will control. If there is any inconsistency between this notice and New Mexico law, then New Mexico law will control.